

EXERCISE OF DELEGATED POWER

Title : Lease: Unit 22 Blaydon Business Centre

Gateshead Council Constitution (Thirteenth Edition – July 2016)
 Part 3 – Responsibility for Functions
 Schedule 5 - Executive Functions Delegated to Managers.
 Part 1 – Delegations to Individual Managers.
 4. Strategic Director, Corporate Services & Governance.
 Service Director, Legal, Democratic and Property Services
 (11) To approve all leases granted in accordance with agreed parameters, fees and charges and external funding conditions for space within Council business centres.

Statutory Power: Section 123 of the Local Government Act (1972).

Policy: Medium Term Financial Strategy, Vision 2030, Council Plan 2015 – 2020, Corporate Asset Strategy and Management Plan 2015 - 2020.

Proposal: Lease.

Property/Premises: Unit 22 Blaydon Business Centre, Cowen Road, Blaydon-On-Tyne, Tyne And Wear, NE21 5TW.

Tenant: Green Digit Limited, Studio 1.03 Northern Design Centre, Abbott's Hill, Gateshead, Tyne And Wear, NE8 3DF (Company No. 09139889).

Rent: £13,109.25 p.a.

Term: Three years.

Break Option: Tenant only rolling break, subject to no less than 28 days written notice.

Use: Unit for the purpose of manufacture of seeds.

Comments:

Surveyor: <i>E. Williams</i>	Team Leader: <i>[Signature]</i>	Property Manager: <i>[Signature]</i>	
Approved by:	M E Harrison <i>[Signature]</i> — Date: <i>1/11/12</i> Service Director, Corporate Services & Governance		